

**City of Howell
Budget Forecast**

	<u>Adopted 6/30/2019</u>	<u>Projected 6/30/2020</u>	<u>Assumptions - Growth Factors</u>
REVENUES			
Property Taxes	\$4,770,620	\$4,967,668	4.13 % Increase
Rubbish millage	352,227	353,904	Minimal increase
State-Shared	894,788	914,473	Minimal increase
Rubbish Fees	138,350	141,200	Minimal increase
PPT Reimbursement	327,000	344,000	5.20% Increase
Fees, Grants, Etc	1,258,795	836,873	Reduction due to loss of SAW grant
Park Fees	35,050	33,000	Flat
Rec Authority exp reimb	10,000	10,000	Flat
Investment Earnings	8,000	10,000	Minimal increase
Transfer In Major St	144,290	50,000	Consistent with prior years
Transfers	63,942	63,985	
TOTAL	<u>\$8,003,062</u>	<u>\$7,725,103</u>	
EXPENDITURES			
Wages	\$2,618,056	\$2,690,004	2% Increase
Fringes	1,394,568	1,489,931	7% Increase
Consultants	338,780	273,060	Reduction due to loss of SAW grant
Utilities	138,405	146,500	Increase 5.8%
Street Lights	355,650	360,500	Minimal increase
General Insurance	105,800	102,400	No Increase
Conference, Transportation & Education	58,474	27,995	Consistent with prior years
Dues & Membership	14,274	11,596	Consistent with prior years
Retiree Health Ins	136,100	149,710	10 % growth factor
Office supplies	20,050	18,800	No Increase
Equipment Rental	378,097	365,246	No Increase
DPS Overhead	145,349	123,646	No Increase
Operating	739,933	422,817	Consistent with prior years
Waste Services	429,860	423,660	Contract
Lucy Road Park	15,000	15,000	Flat
Equipment/Improvement	191,060	30,800	Just maintenance
Sidewalk	75,000	40,000	Repairs only
Street Asset Mgmt	50,000	50,000	Consistent with prior years
Recreation Authority Contribution	145,000	146,600	Per Agreement
City Hall Debt	157,025	156,075	Additional principal
Loop & D-19 Debt	115,105	115,482	Per Debt schedules
Street Program Ph I Debt	268,728	269,260	Per Debt schedules
Street Program Ph II Debt	197,198	195,261	Per Debt schedules
Street Program Ph III Debt	101,250	99,000	Per Debt schedules
Act 99 Debt	64,000	85,500	Per Debt schedules
City Hall Wall Debt	20,856	20,835	Per Debt schedules
Parking Lots Debt	142,450	140,950	Per Debt schedules
Tax Tribunals	27,000	13,000	
Total	<u>\$8,443,068</u>	<u>\$7,983,628</u>	
Over/Under	<u>(\$440,006)</u>	<u>(\$258,525)</u>	