

**Preview Ballot**

02/25/2019 09:22:32

**Special Election, Tuesday, May 7, 2019  
Livingston County, Michigan  
City of Howell, Precinct 1 & 2**

**Proposal Section**

**Local School District**

**Howell Public Schools**

**Bonding Proposal**

Shall Howell Public Schools, Livingston County, Michigan, borrow the sum of not to exceed Thirty-Nine Million Dollars (\$39,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

- remodeling, equipping and re-equipping and furnishing and refurnishing school buildings, including for secure vestibules;
- erecting, furnishing and equipping an addition to the field house;
- purchasing school buses; and
- preparing, erecting, developing, improving and equipping playgrounds, athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2019 is .47 mill (\$0.47 on each \$1,000 of taxable valuation) for a .10 mill net decrease from the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is .91 mill (\$0.91 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$88,535,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**Yes**

**No**

83075

**Preview Ballot**

02/25/2019 09:22:33

**Special Election, Tuesday, May 7, 2019  
Livingston County, Michigan  
City of Howell, Precinct 3**

**Proposal Section**

**Local School District**

**Howell Public Schools**

**Bonding Proposal**

Shall Howell Public Schools, Livingston County, Michigan, borrow the sum of not to exceed Thirty-Nine Million Dollars (\$39,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

- remodeling, equipping and re-equipping and furnishing and refurbishing school buildings, including for secure vestibules;
- erecting, furnishing and equipping an addition to the field house;
- purchasing school buses; and
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83075