

**City of Howell
Budget Forecast**

	<u>Adopted</u> <u>6/30/2016</u>	<u>Projected</u> <u>6/30/2017</u>	<u>Assumptions - Growth Factors</u>
REVENUES			
Property Taxes	\$4,801,522	\$4,800,000	flat
Rubbish millage	371,416	371,000	Flat
State-Shared	853,022	850,000	No change
Rubbish Fees	147,528	147,000	No increase
Fees, Grants, Etc	771,650	794,800	3% increase
Park Fees	23,050	25,000	No increase
Rec Authority exp reimb	10,000	10,000	Reduced equipment charge
Investment Earnings	3,000	3,000	Flat
Transfer In Major St	50,000	50,000	Consistent with prior years
Transfers	210,792	91,292	Reduced transfer in from cemetery \$119,500
TOTAL	<u>\$7,241,980</u>	<u>\$7,142,092</u>	
 EXPENDITURES			
Wages	\$2,266,657	\$2,298,289	No wage increases except for step increases
Fringes	1,178,946	1,261,472	7 % growth factor
Consultants	335,010	285,010	No City wide appraisal (\$50k)
Utilities	130,800	132,108	Inflation 1 %
Street Lights	337,000	347,110	Inflation 3 %
General Insurance	93,000	93,000	No Increase
Conference, Transportation & Education	23,750	23,750	No Increase
Dues & Membership	11,661	11,661	No Increase
Retiree Health Ins	101,515	108,621	7 % growth factor
Office supplies	19,300	19,300	No Increase
Equipment Rental	346,185	346,185	No Increase
DPS Overhead	115,551	115,551	No Increase
Operating	475,790	480,548	Inflation 1 %
Waste Services	485,000	489,850	Inflation 1 %
Lucy Road Park	30,000	30,000	Level monitoring costs
Equipment/Improvement	168,700	150,000	Minimal change
Sidewalk	20,000	20,000	No Increase
Street Asset Mgmt	50,000	50,000	No Increase
Recreation Authority Contribution	136,600	136,600	Per Agreement
City Hall Debt	152,253	155,932	Additional principal
Loop & D-19 Debt	115,482	111,572	Per Debt schedules
Street Program Ph I Debt	269,260	260,336	Per Debt schedules
Street Program Ph II Debt	207,145	201,330	Per Debt schedules
Street Program Ph III Debt	79,250	78,050	Per Debt schedules
Act 99 Debt	41,188	40,000	Per Debt schedules
Total	<u>\$7,190,043</u>	<u>\$7,246,275</u>	
 Over/Under	 <u>\$51,937</u>	 <u>(\$104,184)</u>	