

**City of Howell
Budget Forecast**

	<u>Adopted 6/30/2017</u>	<u>Projected 6/30/2018</u>	<u>Assumptions - Growth Factors</u>
REVENUES			
Property Taxes	\$4,561,769	\$4,696,225	3% Increase
Rubbish millage	356,245	346,693	Flat
State-Shared	846,359	863,286	Minimal increase
Rubbish Fees	141,700	141,700	No increase
PPT Reimbursement	278,169	286,239	Minimal increase
Fees, Grants, Etc	846,041	871,422	3% increase
Park Fees	23,500	23,500	No increase
Rec Authority exp reimb	10,000	10,000	Flat
Investment Earnings	3,000	3,000	Flat
Transfer In Major St	25,000	25,000	Consistent with prior years
Transfers	<u>116,429</u>	<u>117,696</u>	
TOTAL	<u>\$7,208,212</u>	<u>\$7,384,761</u>	
EXPENDITURES			
Wages	\$2,458,685	\$2,507,859	Wage Increase 2.0%
Fringes	1,320,703	1,386,738	5 % growth factor
Consultants	261,005	260,000	Flat
Utilities	139,200	140,592	Inflation 1 %
Street Lights	320,000	329,600	Inflation 3 %
General Insurance	94,500	94,500	No Increase
Conference, Transportation & Education	34,250	30,000	No Increase
Dues & Membership	11,790	12,000	No Increase
Retiree Health Ins	97,200	102,060	5 % growth factor
Office supplies	19,750	19,750	No Increase
Equipment Rental	342,674	342,674	No Increase
DPS Overhead	123,542	123,542	No Increase
Operating	397,875	401,854	Inflation 1 %
Waste Services	431,140	435,451	Inflation 1 %
Lucy Road Park	30,000	15,000	New contract
Equipment/Improvement	61,515	30,800	Minimal change
Sidewalk	15,000	20,000	No Increase
Street Asset Mgmt	200,000	50,000	Consistent with prior years
Recreation Authority Contribution	148,225	148,225	Per Agreement
City Hall Debt	152,640	155,932	Additional principal
Loop & D-19 Debt	116,491	111,572	Per Debt schedules
Street Program Ph I Debt	271,614	260,336	Per Debt schedules
Street Program Ph II Debt	194,936	201,330	Per Debt schedules
Street Program Ph III Debt	77,750	78,050	Per Debt schedules
Act 99 Debt	82,225	63,125	Per Debt schedules
Total	<u>\$7,402,710</u>	<u>\$7,320,990</u>	
Over/Under	<u>(\$194,498)</u>	<u>\$63,771</u>	